



## **COPPER RIDGE EXPLORATIONS INC.**

### Code of Business Ethics

All Personnel (includes all regular full, part-time and temporary employees, consultants, representatives and agents) of Copper Ridge Explorations Inc. and its subsidiaries and affiliates (the "Company") represent the Company and are expected to act in a manner that will enhance the Company's reputation for honesty, integrity and reliability. All Company business is to be carried out in a manner that will hold paramount the safety, health and welfare of the public, the protection of the environment and the promotion of health and safety within the workplace.

This Code of Business Ethics (the "COBE") is a statement outlining the Company's Business Practices and how it does business. The COBE applies to all Personnel of the Company. The following fundamental Principles of appropriate business conduct have been established for all Personnel working for or representing the Company. They are applicable in all countries in which the Company operates, unless the laws of those countries require a higher standard.

#### **Fundamental Principles:**

##### **A. Compliance with Laws**

The Company will conduct its business in full compliance with all laws, regulations and other legal requirements applicable wherever the Company is carrying on business. No Personnel shall directly or indirectly give, offer or agree to give or offer a loan, reward, advantage or benefit of any kind to a public official or to any person for the benefit of a public official.

##### **B. Conflict of Interest**

Personnel must ensure that no conflict exists between their personal interest and those of the Company. Personnel should also avoid placing themselves in positions that may be perceived as conflicts.

The Company requires that each director, officer or employee disclose any situations that reasonably would be expected to give rise to a conflict of interest. If you suspect that you have a conflict of interest, or something that others could reasonably perceive as a conflict of interest, you must report it in writing to the Chairman of the Audit Committee. The Chairman of the Audit Committee will work with you to determine where you have a conflict of interest and, if so, how best to address it.

##### **C. Confidential Information**

In the course of employment, Personnel may have access to information that is non-public, confidential, privileged, or of value to competitors of the Company or that may be damaging to the Company if improperly disclosed. Personnel may also have access to the confidential information of companies with which the Company does business.

Personnel must protect the confidentiality of information concerning the Company and its business activities as well as that of companies having business dealings with the Company. Personnel who leave the Company have an ongoing obligation to keep such information confidential.

**D. Fiscal Integrity and Responsibility**

While all Personnel have a responsibility to protect the Company's assets, the Management of the Company is specifically responsible for establishing and maintaining appropriate internal controls to safeguard Company assets against loss from unauthorized or improper use or disposition.

**E. Health, Safety and Environment**

The Company is committed to providing a safe and healthy working environment and protecting the public interest with standards and programs that meet or exceed industry standards and applicable government codes, standards and regulations in all jurisdictions in which it does business.

The Company's operations are to be conducted in a manner that protects the health and safety of its Personnel and all people in the Communities where the Company operates.

**F. Employment Practices**

The Company is committed to a workplace environment where Personnel are treated with dignity, fairness and respect. All Personnel have the right to work in an atmosphere that provides equal employment opportunities and is free of discriminatory practices and illegal harassment.

**Reporting Violations of the Code:**

All Personnel have a duty to report any known or suspected violation of this Code, including any violation of the laws, rules, regulations or policies that apply to the Company. If you know of, or suspect a violation of this Code, immediately report the conduct to the Chairman of the Audit Committee, who will work with you to investigate your concern. All reports of known or suspected violations of the law or this Code will be handled with sensitivity and with discretion. The Chairman of the Audit Committee and the Company will protect your confidentiality to the extent possible, consistent with applicable law and the Company's need to investigate your concern.

Approved by the Board this 14th day of December, 2005